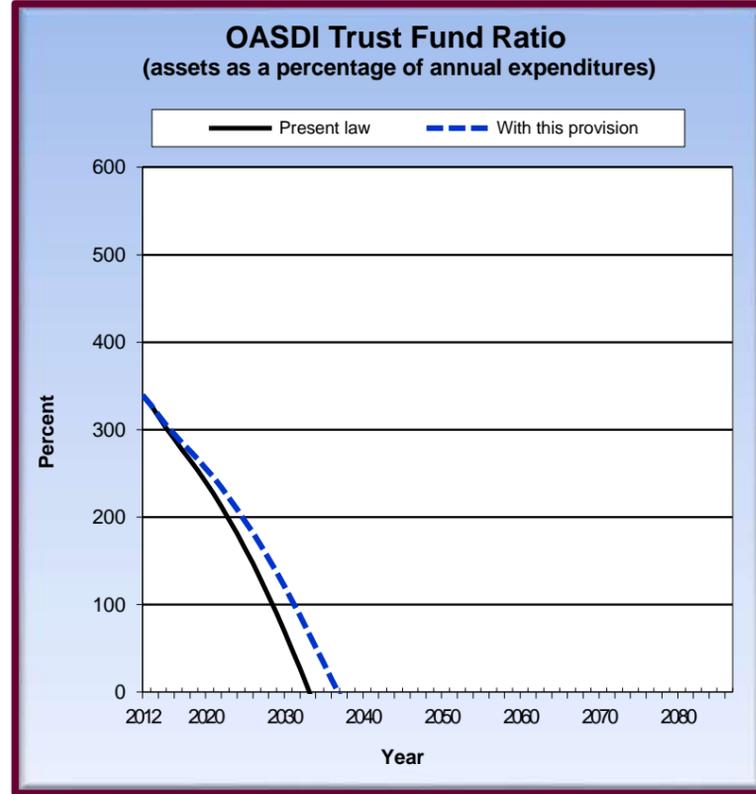
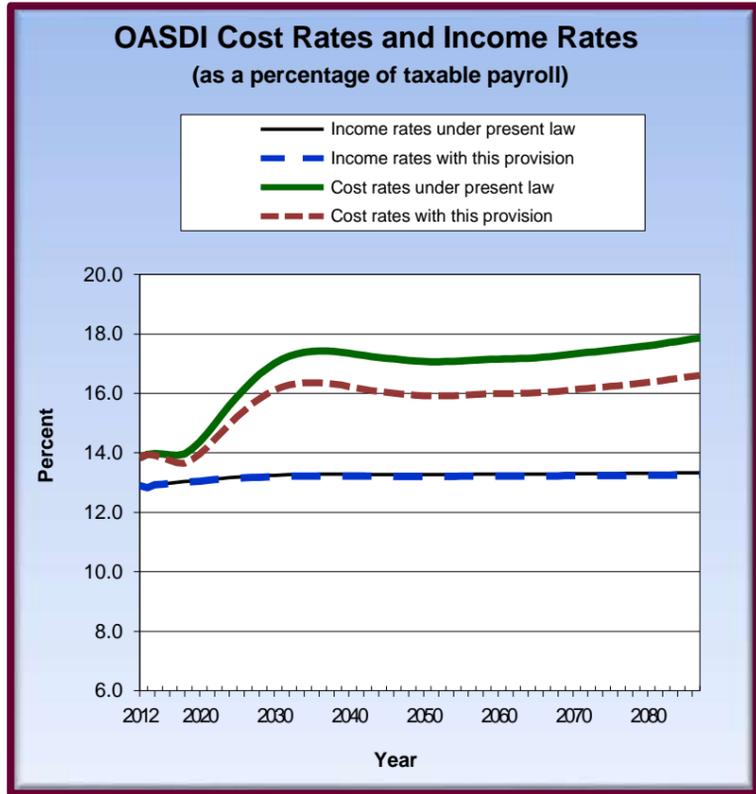


Summary Measures and Graphs
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2013, reduce the annual COLA by 0.5 percentage point.

Present Law		Change From Present Law in		Results with this provision	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.67%	-4.50%	0.88%	1.19%	-1.79%	-3.32%



Estimates based on the intermediate assumptions of the 2012 Trustees Report

Office of the Chief Actuary, Social Security
 January 4, 2013